

**AGENDA****MPERS****Board of Trustees****Meeting**

**Wednesday, April 21, 2021, 9:00 am - 12:00 pm**

**Pursuant to R.S. 42:17.1, the Meeting Will Be Via Audio/Video Conference Due to the Public Health Emergency Declared in Response to the Threat Presented by COVID-19**

**Meeting Link: [https://teams.microsoft.com/join/19%3ameeting\\_ZWQ5Nzk0NjMtMjdmMC00N2M4LWE1M2MtOTEzNmVINGExZmNm%40thread.v2/0?context=%7b%22Tid%22%3a%2258e8c582-b602-4f4e-85d1-2140f6c74c70%22%2c%22Oid%22%3a%22df5f4994-62ef-4e35-a78f-b4bb11de6c50%22%7d](https://teams.microsoft.com/join/19%3ameeting_ZWQ5Nzk0NjMtMjdmMC00N2M4LWE1M2MtOTEzNmVINGExZmNm%40thread.v2/0?context=%7b%22Tid%22%3a%2258e8c582-b602-4f4e-85d1-2140f6c74c70%22%2c%22Oid%22%3a%22df5f4994-62ef-4e35-a78f-b4bb11de6c50%22%7d)**

**or call 1-929-352-1539, Conference ID: 657837453#**

**Public comments must be emailed to Ashlee McNeely at [ashlee@lampers.org](mailto:ashlee@lampers.org) in advance of the meeting.**

**Chairman G. Scott Ford, through the Executive Director and General Counsel, hereby certifies that this agenda is limited to the items set forth in R.S. 42:17.1(A)(2).**

**The end-time listed above is only an estimate.**

- A. Call meeting to order at \_\_\_\_\_ a.m.
- B. Roll Call
- C. Public Comment
- D. Regular Business
  1. Approval of the March 17, 2021 Board Meeting Minutes
  2. Report and Recommendations of the Human Resources & Governance Committee
- E. New Business
  1. NEPC Report on Investments (Qualifies as Investment Training)
  2. NEPC Brief Overview of Private Equity and Its Role in MPERS' Investment Portfolio (Qualifies as Investment Training)
  3. Private Equity Fund of One Manager Interviews
    - a. Adams Street Partners
    - b. HarbourVest Partners
    - c. Portfolio Advisors
  4. Discussion and Action Regarding Potential Commitment to a Private Equity Fund of One
  5. Discussion and Action Regarding Private Equity Fund of One Manager Selection
  6. Actuarial Comments, Including but Not Limited to the Following Items (Qualifies as Actuarial Science Education):
    - a. Discussion and Action Regarding the Valuation Rate to Be Used for the June 30, 2021 Valuation and for Options Factors

- b. Overview of Certain Employers' Obligation Under R.S. 11:2225.4 to Pay a Portion of the Unfunded Accrued Liability
- c. Discussion and Action Regarding a Determination of Municipalities That Partially Dissolved Their Police Departments in FY 2020
- d. Review and Approval of a Professional Services Agreement for FY 2022
- 7. Discussion and Action Regarding a Potential Attorney General's Opinion Request on R.S. 11:2220(J)'s Applicability to Paid Details
- 8. Executive Director & General Counsel Comments
  - a. Update on Delinquent Municipalities
  - b. Review of Third Quarter FY 2021 Operating and Capital Budgets to Actuals
  - c. Update on MPERS Office Build-Out
- F. Other Business
- G. Adjourn at \_\_\_\_\_

**Next Meeting Date**  
**May 19, 2021**  
**Baton Rouge, LA**